

ANCOM BERHAD (Company No : 8440-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
As at 29 February 2008

	As at 29.02.2008 RM'000	As at 31.05.2007 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	197,669	229,535
Prepaid lease payment	33,207	50,483
Other investments	25,850	25,850
Investment properties	383	383
Investment in associated companies	12,144	28,952
Intangible assets	3,504	9,494
Goodwill on consolidation	77,754	63,745
Deferred tax assets	2,605	3,089
	<u>353,116</u>	<u>411,531</u>
Current assets		
Inventories	126,352	235,790
Trade and other receivables	335,954	534,684
Marketable securities	1,138	1,330
Amount owing by associated companies	415	685
Cash and cash equivalents	89,498	85,759
Assets of disposal group/Non-current assets classified as held for sale (Note A11.2)	348,071	-
	<u>901,428</u>	<u>858,248</u>
TOTAL ASSETS	<u><u>1,254,544</u></u>	<u><u>1,269,779</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	201,857	201,857
Reserves	112,982	106,095
Less : Treasury Shares, at cost	(978)	(3,708)
	<u>313,861</u>	<u>304,244</u>
Minority interests	171,814	154,253
Total Equity	<u><u>485,675</u></u>	<u><u>458,497</u></u>
Non-current liabilities		
Long-term borrowings	100,492	144,682
Other long-term provisions	4,856	5,383
Deferred tax liabilities	17,968	18,523
	<u>123,316</u>	<u>168,588</u>
Current liabilities		
Trade and other payables	170,307	356,179
Amount owing to associated companies	3,867	3,938
Short-term borrowings	280,258	279,471
Tax liabilities	7,876	3,106
Liabilities directly associated with assets classified as held for sale (Note A11.2)	183,245	-
	<u>645,553</u>	<u>642,694</u>
Total Liabilities	<u><u>768,869</u></u>	<u><u>811,282</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,254,544</u></u>	<u><u>1,269,779</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.57	1.55

The Condensed Financial Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2007 and the accompanying notes to the Interim Financial Report.